Company registration number: 396884

Canal Communities Regional Addiction Service CLG
(A Company Limited by Guarantee and not having Share Capital)

Financial statements

for the financial year ended 31 December 2018

Canal Communities Regional Addiction Service CLG
(A Company Limited by Guarantee and not having Share Capital)

Contents

Canal Communities Regional Addiction Service CLG
Company limited by guarantee

Directors and other information

Directors	Brendan Hester Greg Kelly Yvonne McGowan Joanne Dunne (Appointed 26 February 2019) Paul Hand (Appointed 26 February 2019)
Secretary	Patrick Gates
Company number	396884
Registered office	C/O Addiction Services Bridge House Cherry Orchard Hospital Ballyfermot Dublin 10
Business address	C/O Addiction Services Bridge House Cherry Orchard Hospital Ballyfermot Dublin 10
Auditor	McCloskey & Co Apex Business Centre Blackthorn Road Sandyford Dublin 18
Bankers	Allied Irish Bank 219 Crumlin Road Dublin 12

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2018.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Brendan Hester
Greg Kelly
Yvonne McGowan

Principal activities

The main objects of the company are to support drug addiction services in the disadvantaged area known as the Canal Communities, Dublin by acquiring, maintaining, facilitating for the use of groups and organizations providing services, development, employment and educational programmes for disadvantaged groups and individuals.

Development and performance

The results for the year were as expected and the company continued to develop its services within the local community.

Assets and liabilities and financial position

The financial results are set out on page 7 of the financial statements. At the end of the year the company had assets of €91,122 (2017: €59,128) and liabilities of €16,379 (2017: €16,983). The net funds of the company have increased to €74,743 (2017: €42,145) and the directors are satisfied with the level of retained reserves at the year end.

Principal risks and uncertainties

The Directors have identified that the key risks and uncertainties the company faces relate to the risk of reduced state funding in the future and of the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation;
The company mitigates these risks as follows:
i) The company continually monitors the level of activity, prepares and monitors its budgets targets and projections. ii) The company closely monitors emerging changes to regulations and legislation on an ongoing basis.
Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff and clients.

Likely future developments

The company plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the registered office.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

In accordance with Section 383 (2) of the Companies Act 2014, the auditors, McCloskey & Co, have indicated their willingness to continue in office.

This report was approved by the board of directors on 23 July 2019 and signed on behalf of the board by:

Greg Kelly	Yvonne McGowan
Director	Director

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the members of Canal Communities Regional Addiction Service CLG

We have audited the financial statements of Canal Communities Regional Addiction Service CLG for the year ended 31 December 2018 which comprise the profit and loss account, balance sheet, statement of changes in equity, statement of cash flows and related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors responsibilities statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in Note 11 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its profit for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Thomas McCloskey

For and on behalf of
McCloskey & Co
Chartered Accountants & Registered Auditor
Apex Business Centre
Blackthorn Road
Sandyford
Dublin 18

23 July 2019

Canal Communities Regional Addiction Service CLG
(A Company Limited by Guarantee and not having Share Capital)

Profit and loss account
Financial year ended 31 December 2018

	Note	2018 €	2017 €
Turnover	**5**	417,746	387,994
Gross surplus		417,746	387,994
Administrative expenses		(385,148)	(383,390)
Operating surplus		32,598	4,604
Surplus before taxation		32,598	4,604
Tax on surplus		-	-
Surplus for the financial year		32,598	4,604

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 11 to 13 form part of these financial statements.

Canal Communities Regional Addiction Service CLG
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31 December 2018

	Note	2018 €	2018 €	2017 €	2017 €
Current assets					
Debtors	**8**	2,292		2,292	
Cash at bank and in hand		88,830		56,836	
		91,122		59,128	
Creditors: amounts falling due within one year	**9**	(16,379)		(16,983)	
Net current assets			74,743		42,145
Total assets less current liabilities			74,743		42,145
Net assets			74,743		42,145
Capital and reserves					
Capital reserve			88,810		88,810
Profit and loss account			(14,067)		(46,665)
Members funds			74,743		42,145

These financial statements were approved by the board of directors on 23 July 2019 and signed on behalf of the board by:

Greg Kelly
Director

Yvonne McGowan
Director

The notes on pages 11 to 13 form part of these financial statements.

Canal Communities Regional Addiction Service CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of changes in equity
Financial year ended 31 December 2018

	Capital reserve	Profit and loss account	**Total**
	€	€	**€**
At 1 January 2017	88,810	(51,269)	37,541
Surplus for the financial year		4,604	4,604
Total comprehensive income for the financial year	-	4,604	4,604
At 31 December 2017 and 1 January 2018	88,810	(46,665)	42,145
Surplus for the financial year		32,598	32,598
Total comprehensive income for the financial year	-	32,598	32,598
At 31 December 2018	88,810	(14,067)	74,743

Canal Communities Regional Addiction Service CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of cash flows
Financial year ended 31 December 2018

	2018	2017
	€	€
Cash flows from operating activities		
Surplus for the financial year	32,598	4,604
Changes in:		
Trade and other creditors	(604)	936
Cash generated from operations	31,994	5,540
Net cash from operating activities	31,994	5,540
Net increase/(decrease) in cash and cash equivalents	31,994	5,540
Cash and cash equivalents at beginning of financial year	56,836	51,296
Cash and cash equivalents at end of financial year	88,830	56,836

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is C/O Addiction Services, Bridge House, Cherry Orchard Hospital, Ballyfermot, Dublin 10.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Grant income from Public Sector Bodies/Government Agencies and other sundry sources are credited when receivable or when the ultimate amount receivable can be assessed with reasonable certainty.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Taxation

No charge to current or deferred taxation arises as the charity is engaged in tax exempt activities.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1)

5. Turnover

Turnover arises from:

	2018	2017
	€	€
HSE	356,421	356,421
Department of Health	25,325	25,325
Ministers fund	36,000	-
Other revenue	-	6,248
	417,746	387,994

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

6. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2018	2017
	Number	Number
Programme staff	6	6
Administrative	1	1
	7	7

The aggregate payroll costs incurred during the financial year were:

	2018	2017
	€	€
Wages and salaries	268,322	263,359
Social insurance costs	28,601	28,142
	296,923	291,501

7. Appropriations of profit and loss account

	2018	2017
	€	€
At the start of the financial year	(46,665)	(51,269)
Surplus for the financial year	32,598	4,604
At the end of the financial year	(14,067)	(46,665)

8. Debtors

	2018	2017
	€	€
Prepayments	2,292	2,292

9. Creditors: amounts falling due within one year

	2018	2017
	€	€
Tax and social insurance:		
PAYE and social welfare	14,514	15,118
Accruals	1,865	1,865
	16,379	16,983

10. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2018	2017
	€	€
Financial assets that are debt instruments measured at amortised cost		
Other debtors	2,292	2,292
Cash at bank and in hand	88,830	55,836
Financial liabilities measured at amortised cost		
Other creditors	16,379	16,983

11. Ethical standards

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to prepare and submit returns to the Revenue Commisioners and assist with the preparation of the financial statements.

12. Approval of financial statements

The board of directors approved these financial statements for issue on 23 July 2019.

The following pages do not form part of the statutory accounts.

Canal Communities Regional Addiction Service CLG
(A Company Limited by Guarantee and not having Share Capital)

Detailed profit and loss account
Financial year ended 31 December 2018

	2018	2017
	€	€
Turnover		
Sales	417,746	387,994
	417,746	387,994
Gross surplus	417,746	387,994
Gross surplus percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Wages and salaries	(268,322)	(263,359)
Employer's PRSI contributions	(28,601)	(28,142)
Management expenses	(62,967)	(81,351)
Rent payable	(9,750)	-
Insurance	(2,750)	-
Repairs and maintenance	(107)	(111)
Printing, postage and stationery	(3,169)	(2,358)
Telephone	(1,422)	(1,819)
Computer costs	(1,230)	-
Motor expenses	(2,528)	(2,978)
Travelling and entertainment	(357)	-
Legal and professional	(795)	(258)
Auditors remuneration	(1,845)	(1,845)
Bank charges	(420)	(420)
General expenses	(885)	(749)
	(385,148)	(383,390)
Operating surplus	32,598	4,604
Operating surplus percentage	7.8%	1.2%
Surplus before taxation	32,598	4,604

Canal Communities Regional Addiction Service GLG
[Company Limited by Guarantee and not having a Share Capital]
Appendix 1 : Operating Statements Summary
Operating Statement
Year ended 31 December 2018

	Apps	2018 €	2017 €
Ac No. 1 - HSE Section 39	2	10,267	5,023
Ac No. 1 - CCRAS CLG	3	(500)	(8,821)
Ac No. 2 - CCLDATF Development Budget	4	(7,313)	(1,514)
Ac No. 3 - CCLDATF Family Suppport Respite Grant, Research & One off Funding	5	30,144	9,916
Operating surplus		32,598	4,604

Canal Communities Regional Addiction Service GLG
[Company Limited by Guarantee and not having a Share Capital]
Appendix 2 : CCRAS Main Account
Operating Statement
Year ended 31 December 2018

CCRAS Account No. 1	**2018**	**2017**
	€	**€**
Income		
Dept of Health via LDTF & Health Service Executive		
-Administrator/Project Development	67,987	67,987
-Drug Free Worker	58,989	58,989
-Community Rep Worker	66,583	66,583
-Polydrug & Alcohol Worker	54,238	54,238
-Harm Reduction Worker	53,244	53,244
-Ministerial fund	2,100	0
-Family Support Respite grant	300	0
-Canal Health Initative - Sevice User Forum	2,878	0
	306,319	301,041
Pay expenditure		
Administrator/Project Development	48,599	49,925
Drug Free Worker	44,243	43,435
Community Rep Worker	61,884	61,058
Polydrug & Alcohol Worker	41,924	41,251
Harm Reduction Worker	49,978	49,896
	246,628	245,564
Non-pay expenditure share		
Office Costs	8,500	14,507
Audit	1,345	830
Payroll	695	194
Travel and subsistence	1,924	2,365
Telephone and Stationery	2,080	1,647
Petty cash and postage	0	170
Provisions for Drug Free Social	2,127	880
Repairs / IT & Equipment (Inc. eCASS)	2,688	111
Line management	27,000	27,000
Facilitation	468	748
Sessional staff	1,800	1,800
Bank charges	141	142
Miscellaneous	657	61
	49,425	50,454
Total expenditure	296,052	296,018
Operating surplus	10,267	5,023

Canal Communities Regional Addiction Service GLG
[Company Limited by Guarantee and not having a Share Capital]
Appendix 3 : HSE Funding - Education Coordinator
Operating Statement
Year ended 31 December 2018

CCRAS Account No. 1	**2018**	**2017**
	€	**€**
Income		
HSE - Drug Education Coordinator	55,380	55,380
Salary		
Drug Education coordinator	50,899	45,936
Non-pay Expenditure		
Office costs	4,000	9,833
Audit	0	515
Payroll	100	65
Insurance	0	855
Travel and subsistence	357	614
Telephone, broadband and stationery	227	1,129
Petty cash and post	0	75
Repairs / IT & Equipment (Inc. eCASS)	297	5,180
	4,981	18,265
Total expenditure	55,880	64,201
Operating (deficit)	(500)	(8,821)

Canal Communities Regional Addiction Service GLG
[Company Limited by Guarantee and not having a Share Capital]
Appendix 4 : Development Account
Operating Statement
Year ended 31 December 2018

CCRAS Account No.2 - CCLDATF Funds	**2018**	**2017**
	€	**€**
Income		
Department of Health via LDTF		
-Dept Of Health: DPU Admin Budget	10,000	10,000
Expenditure		
Room hire and provisions	1,652	1,612
Facilitation and evaluation	350	1,316
CC2-28 Interim Funding	8,053	1,941
Training: STORM Contribution	1,000	1,000
Drug & Alcohol Awareness	1,203	1,745
Community Rep Expenses	0	750
	12,258	8,363
Overhead Expenses		
Printing, postage & stationery	2,284	1,207
Equipment	0	6
Bank charges	279	278
Service users & CAN2	534	835
Audit	500	500
IT & website	1,230	0
Miscellaneous	229	325
	5,056	3,151
Total expenses	17,313	11,514
Operating (deficit)	(7,313)	(1,514)

Canal Communities Regional Addiction Service GLG
[Company Limited by Guarantee and not having a Share Capital]
Appendix 5 : Grant Schemes, Research & one off funding pieces
Operating Statement
Year ended 31 December 2018

CCRAS Account No.3 - CCLDATF Funds	**2018**	**2017**
	€	**€**
Income		
Department of Health via LDTF - Respite	15,325	15,325
Canal Health Initiative	0	5,500
Ministers grant	36,000	0
Reimbursement of unspent funds	0	208
Transfer from Family Support to Respite fund	0	540
	51,325	21,573
Expenditure		
Family Support / Respite	10,326	11,657
Once off funding	10,855	0
	21,181	11,657
Operating surplus	30,144	9,916